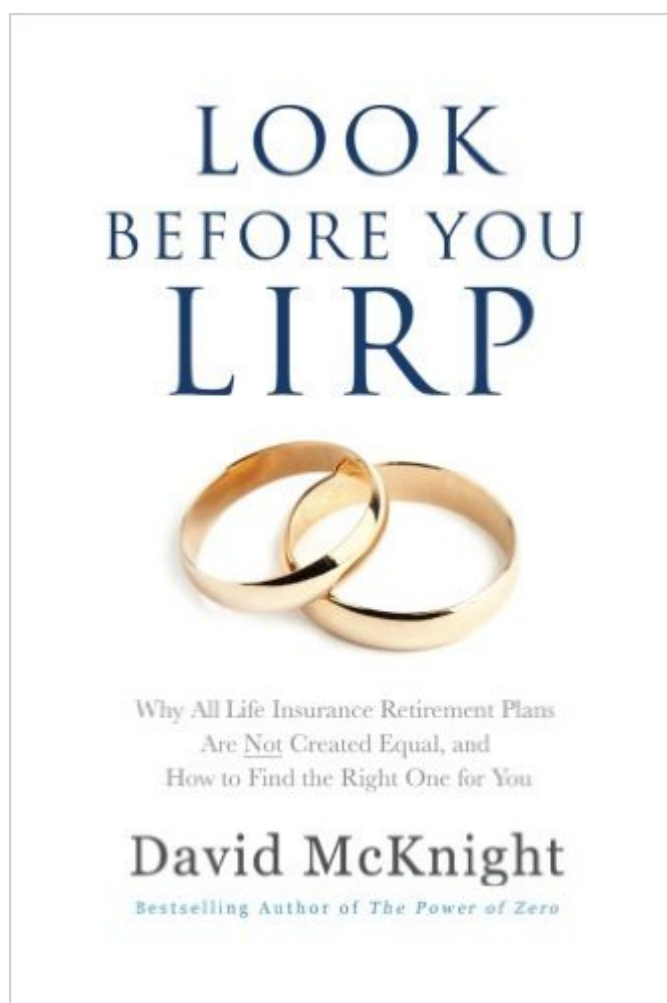


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# Look Before You LIRP: Why All Life Insurance Retirement Plans Are Not Created Equal, And How To Find The Right One For You



## Synopsis

In his bestselling book *The Power of Zero*, David McKnight laid out a step-by-step plan on how to get to the 0% tax bracket in retirement. Why is the 0% tax bracket so important? Because if tax rates double, as some experts predict, two times zero is still zero! He also showed how, in many cases, it's impossible to get to the 0% tax bracket without using a Life Insurance Retirement Plan (LIRP). In this follow-up book, *Look Before Your LIRP*, he makes the case that, while a variety of LIRPs may help get you to the 0% tax bracket, not all will do so with the same efficiency or effectiveness. In fact, finding the right LIRP for your tax-free retirement plan can be just like finding the ideal spouse. Just as you likely had a list of qualities you were looking for in a life-long partner, you should have certain attributes and provisions in mind when looking for the ideal LIRP. *Look Before Your LIRP* spells out exactly what you'll need to build a successful LIRP relationship and reveals the one LIRP best suited to get you to the 0% tax bracket.

## Book Information

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## Customer Reviews

I have written multiple books on this subject and David is one of the best. He is a person of utmost credibility and truly can help American families save their money a better way. It is a book worth reading and a subject that is dear to my heart. I have 5 LIRPs and they are some of best wealth building strategies I utilize. I encourage everyone to read his book and see if the LIRP can be a good fit for you. It's a not a fit for everyone...yet for many it could be. I am in no way affiliated with David and have my own company. There are many bad apples out there when it comes to this subject...and David is one of the best and good ones. I encourage you to take a serious look at what he has to say!

If you are serious about getting to the ZERO per cent tax bracket, you have to follow certain steps that are laid out in David's first book, *The Power Of Zero*. But as you will learn in this book, not all LIRPs are created equal. David's new book will show you clearly and simply what to look for in this powerful vehicle of an Indexed Universal Life. Presently there are 36 companies offering LIRPs but just because a company has one, doesn't mean it is any good. By reading this book and following David's recommendations, you will be on your way to creating a vehicle that not only will afford you the opportunity to get to the Zero Per Cent Tax Bracket but also provide asset based long term care at no additional cost. I highly recommend this book to anyone who is serious about insulating themselves from the likelihood of income tax rates rising dramatically and potentially doubling in the future according to David Walker, former comptroller General of the USA who served under President George H.W. Bush and Bill Clinton for over 10 years.

You won't have any trouble finding articles online which dismiss life insurance as a viable instrument for retirement planning. Those articles are almost always penned by people who cut their teeth as "stock jockeys," whose answer to everything is "invest in the market" and who either (a) know nothing about the inner-workings of a life policy, or (b) their only exposure to the topic is rooted in the antiquated "Whole Life" product (which, while WL products are not without virtue, are no longer the gold standard for tax-free retirement planning.) Dave's book dispels all the myths and half-truths you'll find online about life insurance, and settles the issue once and for all that life insurance, in the hands of an advisor that knows what they're doing, can be a powerful tool for generating tax-free income.

4 stars because the book is very easy to read and gives the basics. I would have liked more technical detail but this is a great starting point. Something that is not really covered in the book but is something that all purchasers should be aware of when comparing term vs. LIRP. When your term expires and you are sick - good luck finding another cheap term life insurance. Some terms have guaranteed renewable clauses but at a new outrageous price if you are sick. This happened to my family when one of the members became sick. Thankfully we had the Universal policy and were able to keep the insurance coverage. The term life insurance that we had would not renew on our sick family member. So when crunching the numbers also think about heart disease, diabetes, cancer, stroke and other health issues as you get older.

This book is a straight forward step-by-step lesson on how to properly evaluate and choose the correct type of life insurance policy as part of an overall tax-free retirement plan. Life insurance in general can be confusing and complicated to the point that most agents, even the best intention-ed ones, don't understand some of the important things to watch out for when recommending life insurance to their clients. This book is a must-read before you add a life insurance plan to your retirement plan.

David McKnight has a gift. And David is a gift to everyone he touches whether it's in person or through his writings. David's first book was simply amazing yet he has managed to do it yet again. David's way of explaining problems and then providing solutions is second to none. If you are interested in your money and what can happen to you and your money in the future and how to safeguard it, you had better listen to David. I want to thank David for blessing the American public with his wealth of knowledges, compassion, and overall desire to help people. Read this book!!! And then read it again. You will not regret it.

DavidA well written book describing the tax benefits of using life insurance in retirement planning. You provided an excellent comparison to other plans, especially the associated fees. As with your first book, I'll be buying copies for some of my clients and prospects.

This second book by David McKnight, "Look Before You LIRP," helps to demystify what to me is at once the best, and the most under-utilized tool available in retirement planning. I am like most financial advisors in that my introduction to retirement planning focused almost exclusively on stock market-based strategies. We were not taught to plan for the increasing risk that today's retirees face of higher tax rates (in fact, potentially dramatic tax increases). The LIRP strategy was never on my radar - not in the finance classes, the licensing exams, and definitely not in the brokerage training. Based on solid, dependable insurance concepts, the LIRP is simply not widely understood in the securities industry. In his first book, "The Power of Zero," McKnight compellingly presented the case for addressing three risk areas that could upend a traditional retirement plan: market risk, higher taxation (what McKnight terms "legislative risk"), and higher healthcare costs, particularly for long term care. And now, in "Look Before You LIRP," McKnight takes us under the hood of the LIRP, describing in detail how to find the most suitable combination of features for an effective LIRP strategy. Written in an accessible, conversational style, this book can be easily understood by the client, and even the most seasoned professional will learn new things. I know I

did.

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